



TSM guiding principles and operating framework

Introduction

Australia's minerals industry strives to be a global leader in the safe and socially, environmentally and economically responsible production of the materials essential for modern life.

Strong environmental, social and governance performance creates enduring value for workers, First Nations and host communities, suppliers and contractors, investors and broader society. It also underpins the industry's contribution to societal ambitions, including the United Nations Sustainable Development Goals.

MCA members are committed to operating in manner that is both transparent and accountable, focussing on issues of importance to our communities.

Enduring Value - Australian Guiding Principles

The 10 Principles of <u>Enduring Value</u> reflect, guide and underpin the approach of MCA member companies to sustainability. These are:

- 1. Implement and maintaining ethical business practices and sound systems of corporate governance
- 2. Integrate sustainable development principles into company policies and practices
- 3. Uphold fundamental human rights and respect cultures, customs and values in dealings with employees and others who are affected by our activities
- 4. Implement risk management strategies based on valid data and sound science
- 5. Seek continual improvement of our health and safety performance
- 6. Seek continual improvement of our environmental performance
- 7. Contribute to the conservation of biodiversity and integrated approaches to land use planning
- 8. Facilitate and encourage responsible product design, use, re-use, recycling and disposal of our products
- 9. Contribute to the social, economic and institutional development of the communities in which we operate
- 10. Implement effective and transparent engagement, communications and independently verified reporting arrangements with stakeholders.

Enduring Value is supported by MCA policy commitments including the <u>Australian Industry Commitment to First Nations partnerships</u> and <u>National Industry Code on eliminating sexual harassment.</u>

Towards Sustainable Mining (TSM) – the operating framework

TSM comprises targeted protocols, verification and public reporting of facility-level management performance, driving continual improvement in sustainability practice.

MCA members are committed to listening and working collaboratively with stakeholders, including employees, service providers, First Nations, neighbours, communities, shareholders, and governments (communities of interest).²

An Australian Community of Interest advisory panel, comprised of key stakeholders is central to TSM. The panel provides both a platform for dialogue and an opportunity to input into the design and implementation of TSM.

TSM protocols will be periodically reviewed and updated, aligned with members' commitment to continual improvement and keeping pace with community expectations.

¹ Based on the International Council on Mining and Metals - Mining Principles

² Communities of interest include all individuals and groups who have or consider themselves to be affected by management decisions about our operations.